

Daily News Analysis

NEWS CREDIT

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NEWS





Reliance Industries among TIME's 100 most influential global companies

- Billionaire Mukesh Ambani's Reliance Industries and Tata Group have once again secured spots on TIME magazine's esteemed list of the 100 World's Most Influential Companies for 2024. TIME hailed Reliance as 'India's Juggernaut'.
- This marks Reliance's second appearance on the TIME list.
- Jio Platforms, the entity overseeing the conglomerate's digital assets, made its debut on the inaugural TIME 100 Most Influential Companies List in 2021.
- Serum Institute is the other Indian company on the list.
- TIME categorized Reliance under 'Titans,' one of the five classifications for the featured companies, which also include Leaders, Disrupters, Innovators, and Pioneers.
- Tata was placed in the 'Titans' category alongside Reliance, while Serum Institute was placed as a 'Pioneer'.
- Q. Under which ctaegory, Reliance Industries has secured position in TIME magazine's prestigious list of the World's 100 Most Influential Companies for 2024? Titans















NZ women wicketkeeper Bernadine Bezuidenhout retires from international cricket

- New Zealand women's team wicketkeeper-batter Bernadine Bezuidenhout has announced retirement from international cricket but will continue playing domestic cricket next season.
- Born in South Africa, Bezuidenhout debuted for her birth country in 2014 before moving to New Zealand and debuting for New Zealand in 2018.
- She is one of only nine female cricketers to have represented two nations at the highest level.
- She has played four ODIs and seven T20Is for South Africa and 16 ODIs and 22 T20Is for New Zealand.

New Zealand:

- Capital: Wellington
- Governor-General: Cindy Kiro
- Prime Minister: Christopher Luxon
- Currency: New Zealand dollar
- Q. Bernadine Bezuidenhout, who retires from international cricket recenlty, is from which national cricket team? New Zealand















IRDAI Approves Sandeep Batra as Chairman of ICICI Prudential Board

- The Insurance Regulatory and Development Authority of India (IRDAI) has approved the appointment of Sandeep Batra as Chairman of the Board of Directors of ICICI Prudential.
- Sandeep Batra has been a key figure within the ICICI group since September 2000.
- Currently, he serves as an Executive Director on the Board of ICICI Bank, where he has been overseeing the Corporate Centre since July 2018.
- His extensive experience within the group includes roles such as Executive Director and CFO at ICICI Prudential Life, as well as Group Compliance Officer at ICICI Bank.

IRDAI:

• Formation: 1999

Headquarters: Hyderabad

• Chairperson: Debasish Panda

Q. The IRDAI has approved the appointment of whom as the chairman of the board of directors of ICICI Prudential? Sandeep Batra















RBI Projects 7% Real GDP Growth In Current **Financial Year**

- The Reserve Bank of India (RBI) has projected a 7 percent GDP growth in the current financial year.
- In its annual report, it said the real GDP growth for 2024-25 is projected to grow at 7 per cent with risks evenly balanced.
- The central bank said the Indian economy expanded at a robust pace in fiscal 2024, with real GDP growth accelerating to 7.6 percent from 7 percent in the previous year.
- According to the annual report, the outlook for the Indian economy remains bright, underpinned by a sustained strengthening of macroeconomic fundamentals, robust financial and corporate sectors, and a resilient external sector.
- The income of the Reserve Bank of India (RBI) in the financial year 2023-24 rose around 17 percent year-onyear due to a significant rise in interest income from foreign securities, as per the central bank's report.
- On May 22, the RBI's Central Board of Directors approved the transfer of Rs 2.11 lakh crore as surplus to the government for the financial year 2023-24.
- Q. The Reserve Bank of India (RBI) has projected percent GDP growth in the current financial year. Seven















Finland submits defence pact with US for parliamentary approval

- government submitted Finnish the Defence Cooperation Agreement (DCA) between Finland and the United States for parliamentary approval.
- The agreement was signed last December.
- The DCA will improve the conditions for the United States to support Finland and strengthen Finland's security as a member of NATO.
- The Finnish government recommended that a two-thirds majority be required for the final approval, as parts of the DCA contravene the Finnish constitution.
- Finnish nuclear energy laws prohibit any presence of nuclear weapons in Finland.
- Prime Minister Petteri Orpo has assured that the DCA does not change this situation.

Finland

Capital: Helsinki

Official languages: Finnish, Swedish

Prime minister: Petteri Orpo

Currency: Euro

Recently which country submitted the Q. Defence Cooperation Agreement (DCA) with the United States for parliamentary approval? Finland















India parts ways with IBA, joins World **Boxing**

- The Boxing Federation of India (BFI) parted ways with the suspended IBA and joined the breakaway World Boxing in a bid to counter the threat to the sport's Olympic future.
- The move comes months after the International Olympic Committee reiterated its threat to leave boxing out of the 2028 Los Angeles Olympics if national federations continued to align themselves with the International Boxing Association (IBA).
- India looks forward to working closely with the WB Executive Board to "shape the future development of the sport and deliver a brighter future for boxers across the world.
- World Boxing, whose president is former IBA presidential candidate Boris van der Vorst, was launched in April 2023 and aims to ensure that boxing remains at the heart of the Olympic movement.
- The membership application was approved by the BFI's General Assembly and will be ratified by World Boxing's Executive Board.
- The International Olympic Committee (IOC) had derecognised the IBA in 2019 over long-standing financial, sports integrity, and governance issues.
- Q. Recently the Boxing Federation of India (BFI) parted ways with which organisation and joined the World Boxing in a bid to counter the threat to the sport's Olympic future? **International Boxing Association (IBA)**















Armed Forces Medical Services & IIT Hyderabad ink MoU for Collaborative Research and Training

- The Armed Forces Medical Services (AFMS) have signed a MoU with the Indian Institute Technology (IIT) Hyderabad to collaborate on research and training.
- The MoU aims to foster innovation and research developing novel medical devices addressing health issues specific to soldiers serving in varied terrains.
- IIT Hyderabad, with its departments of Biotechnology, Biomedical Engineering, and Bioinformatics, will provide the necessary technical expertise to tackle the diverse medical challenges faced by the Armed Forces.
- Key areas of collaboration discussed include drone-based patient transport, telemedicine innovations, the application of Artificial Intelligence in the medical field, and advancements in nanotechnology.
- Additionally, the MoU will facilitate student exchange programs, short-term courses undergraduates, and faculty exchange initiatives.
- Q. The Armed Forces Medical Services (AFMS) have signed a MoU with which IIT to collaborate on research and training? IIT Hyderabad















Suzlon Group gets 82 megawatt wind energy project from Oyster Green

- Suzlon Group has secured a wind energy project of about 82 megawatt (MW) from Oyster Green Hybrid One Pvt Ltd.
- It will install 26 wind turbine generators (WTGs), each having a rated capacity of 3.15 MW at Oyster Green's site at Agar in Madhya Pradesh.
- As part of the agreement, Suzlon will supply the wind turbines and execute the project, including erection and commissioning.
- The company will also undertake comprehensive operations and maintenance services post commissioning.
- Pune-based Suzlon Group is one of the leading renewable energy solutions providers in the world with 20.7 GW of wind energy capacity installed across 17 countries.

Suzlon Group

- Subsidiaries: Suzlon Global Services Limited, SE Forge Limited, etc.
- CEO: J. P. Chalasani
- Owner: Tanti Family
- Founder: Tulsi Tanti
- Founded: 1995
- Headquarters: Pune
- Q. Which Pune-based leading renewable energy solutions provider secured a wind energy project of about 82 megawatt (MW) from Oyster Green Hybrid One Pvt Ltd.? Suzlon Group















NATO wraps up largest military exercise in decades

- The NATO military alliance concluded a four-month military exercise called Steadfast Defender 2024, the largest live exercise it has conducted for decades.
- More than 90,000 forces, more than 50 ships, more than 80 aircraft flying hundreds of sorties, and more than 1,100 combat vehicles from all 32 NATO Allies were involved in the exercise.
- Steadfast Defender was a show of force as the alliance's European members moved to rearm in the face of Russia's war against Ukraine, reversing the atrophying of military spending that followed the end of the Cold War.
- The exercise demonstrated the incredible strength of the trans-Atlantic bond between NATO allies in Europe and those in North America.
- The highly complex military activities conducted over the course of this exercise have demonstrated that this alliance is capable and ready to conduct our core mission of collective defence.
- Q. What is the name of the military exercise conducted by NATO allies which is also the largest live exercise it has conducted for decades? Steadfast Defender 2024















Emmanuelle Soubeyran elected as new Director General of the World Organisation for **Animal Health**

- During its 91st General Session, the World Organisation for Animal Health elected its new Director General, Dr. Emmanuelle Soubeyran, for a 5-year term (2024-2029).
- Emmanuelle Soubeyran is a Doctor of Veterinary Medicine and Inspector General of Veterinary Public Health.
- She is currently Deputy Director General for Food and Head of the French Veterinary Services.
- Dr. Soubeyran's election brings an end to predecessor Dr. Monique Eloit's successful 8-year tenure at the organization.
- Dr. Eloit leaves a significant legacy, having enhanced global cooperation to combat animal diseases.
- During her two terms, WOAH has strengthened its members' capacity and inclusivity, expanding support for veterinary paraprofessionals and community animal health workers. WOAH also implemented data-driven programs such as the Observatory, a mechanism to monitor the implementation of WOAH standards, and the global database on animal antimicrobial use, ANIMUSE.
- Q. Who has been elected as the new Director General of the World Organisation for Animal Health? Dr Emmanuelle Soubeyran



















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